



SECURITIES
CLEARING CORPORATION
OF THE PHILIPPINES

Memo for Brokers

No. 03-0417

For : All Clearing Members
Date : 21 April 2017
Subject : Revision of Settlement Dates Due to Malacañang's Memorandum Circular No. 18 and the Celebration of Labor Day

Please be advised of the following settlement schedules for transaction dates April 25-27, 2017 in view of the holidays on April 28, 2017 (a non-working holiday in Metro Manila as per Memorandum Circular No. 18) and May 01, 2017 (a regular holiday throughout the country in celebration of Labor Day).

TRANSACTION DATE

SETTLEMENT/DELIVERY DATE

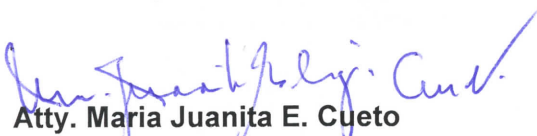
25 April 2017
26 April 2017
27 April 2017

02 May 2017
03 May 2017
04 May 2017

Transactions to be effected on May 02, 2017 and onwards shall follow their regular settlement dates. Please reflect the necessary adjustments upon entering the relevant instructions for your settlement in the CCCS, as well as for your non-exchange transactions in the PDTCS eCS necessary for your CCCS settlement. Attached for your reference is Memorandum Circular No. 18 issued by Malacañang.

This will supersede Memo for Brokers No. 01-0417 dated April 18, 2017.

Please be guided accordingly.


Atty. Maria Juanita E. Cueto
Officer-in-Charge

**Office of the President
of the Philippines
Malacañang**

MEMORANDUM CIRCULAR NO. 18

Upon the recommendation of the Association of Southeast Asian Nations (ASEAN) 2017 National Organizing Council – Office of the Director-General for Operations and the Metro Manila Development Authority, work in the government and private sectors in the following areas on the dates indicated below is hereby suspended in view of the activities directly connected with the Philippine hosting of the 30th ASEAN Summit:

Area/Locality	Sector	Date
PICC Complex, Pasay City	Government	24-30 April 2017
CCP Complex, Pasay City	Government	28-30 April 2017
Cities of Pasay, Makati and Manila	Government	27 April 2017
Metro Manila	Government and Private	28 April 2017

To ensure uninterrupted delivery of public service, transactions with front line government offices, located inside the PICC and CCP Complex, may be processed in other business and/or satellite offices of said agencies.

Government agencies involved in the delivery of basic services, including security and safety, health, and emergency preparedness, and those directly involved in the conduct of various ASEAN meetings and related activities, shall remain open and perform their normal functions.

The suspension of work in the private sector and in places other than those indicated above is left to the discretion of their respective local government units and/or employers based on their assessment of the scheduled activities from 24-30 April 2017, and the security and traffic management plan which shall be implemented on the said dates.

Further, classes in public and private educational institutions at all levels in Metro Manila are also suspended on 28 April 2017, while the suspension of classes in the cities of Pasay, Makati and Manila on 27 April 2017 shall be left to the discretion of their respective heads.

This Circular shall take effect immediately.

Manila, Philippines, 21 April 2017.

By authority of the President:

SALVADOR C. MEDIALDEA
Executive Secretary